

ASSMANN WSW becomes part of the Dieter Braun Group

Dear business partner,

ASSMANN WSW is about to undergo a decisive further development: ASSMANN WSW will become part of the Dieter Braun Group and thus position itself further in several respects: This applies to the product range, its competences and its worldwide presence.

With the acquisition agreed upon last week, ASSMANN WSW now has access to worldwide production facilities for cable assemblies with the core technologies of

- Crimping, insulation displacement, soldering,
- Resistance or laser welding / ultrasonic welding,
- overmolding and hotmelt.

ASSMANN WSW brings to the new group the competence to develop and offer customer specific application solutions.

In addition to its headquarters in Bayreuth, Dieter Braun (www.kabelkonfektion.com) has production sites in the Czech Republic and Ukraine, as well as in Mexico and China, and employs around 1,400 employees.

Dieter Braun GmbH (www.kabelkonfektion.com), a specialist and solution provider in the field of cable assembly and lighting technology, has built up its reputation and success primarily in the automotive sector. Its products are used, for example, in electromechanical modules for connecting switches on multifunction steering wheels or in the lighting of corresponding modules.

Dieter Braun achieved sales of 79 million Euro in 2021; together with ASSMANN WSW, the 100 million Euro is now exceeded in the group.

The two managing partners Bernd Weidenhammer (CEO) and Frank Walter (COO) of ASSMANN WSW will in future hold a stake in the Braun Group, become members of the management of the Dieter Braun Group and remain active in the familiar functions for the ASSMANN WSW Group. The closing of the acquisition is expected to take place within the next six weeks. The parties have agreed not to disclose the purchase price.

As the structures, company names, contact persons and responsibilities within the ASSMANN WSW Group will be retained, no changes are necessary on your part.

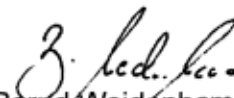
Tempe, July 6th, 2022



Duane Skinner
Managing Director
(CFO)



Frank Walter
Managing Director
(COO)



Bernd Weidenhammer
Managing Director
(CEO)